

*Kansas*  
**COUNTRY**Living

**Twin Valley**  
Electric Cooperative, Inc.

A Touchstone Energy® Cooperative

**ANNUAL  
REPORT**  
*inside*

*Join Us April 22, 2025*

# **ANNUAL MEETING**

LABETTE COUNTY HIGH SCHOOL CAFETERIA | ALTAMONT, KANSAS

6 P.M. REGISTRATION & MEAL | 6:30 P.M. MEETING

# 2025 Board of Directors Candidates

## DISTRICT 1



**BRYAN  
HUCKE**  
INCUMBENT

**OCCUPATION:**  
Farmer/Rancher

**WHAT INTERESTS  
YOU MOST  
ABOUT SERVING**

**ON THE BOARD OF DIRECTORS OF TVEC?** Keeping electricity safe and reliable for all our members.

**HOW HAVE YOUR QUALITIES AND/OR EXPERIENCE CONTRIBUTED TO THE PERFORMANCE OF THE TVEC BOARD?** I hope my willingness to work through complicated problems help me make sound business decisions for Twin Valley Electric.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?** We are facing changes in power consumption with electric vehicles and solar plus the EPA [Environmental Protection Agency] rules on coal power plants. How does this affect our members daily and most importantly on the monthly bill?

## DISTRICT 2



**J.J. BEBB**

**OCCUPATION:**  
Insurance agent

**WHY ARE YOU INTERESTED IN SERVING ON THE BOARD OF DIRECTORS FOR**

**TVEC?** I enjoy problem solving and being around people. Also being involved in my community has always been a priority for me.

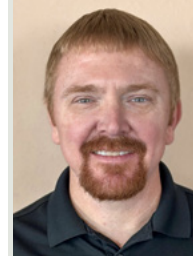
**WHAT QUALITIES AND/OR PAST EXPERIENCE DO YOU HAVE THAT WOULD MAKE YOU A GOOD DIRECTOR?**

I have been involved with the Labette County Fairboard for 18 years and have served as president in two different terms. I have also been on the board with the Parsons Area Community Foundation for several years. During my time on both of these boards I have looked for opportunities to contribute and give back to the community.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?**

I would like to see TVEC focus on maintaining great employees as well as recruiting the next generation to the cooperative. We owe a lot to these people during all times of the year but especially during times of storms when we need the power back on. I would also like to see how we can continue to manage brush control under the power line rights-of-way when it is small and more manageable to keep some future large costs on this down.

## DISTRICT 2



**JASON  
MARTIN**

**OCCUPATION:**  
Purchasing manager,  
Forte Products  
(formerly Charloma)

**WHY ARE YOU INTERESTED IN**

**SERVING ON THE BOARD OF DIRECTORS OF TVEC?**

I am interested in serving the board of directors at TVEC to broaden my knowledge of how our electric co-op works. I have been a customer for approximately 21 years and I'm not as familiar with how the process and electrical service works as I feel I should be. I am also interested in meeting new people from our area. Labette County has some great people and I am always excited to meet new folks and become more well versed.

**WHAT QUALITIES AND/OR PAST EXPERIENCE DO YOU HAVE THAT WOULD MAKE YOU A GOOD DIRECTOR?**

I feel that my 20-plus years as a purchasing and facilities manager at my current employer would truly help in making good decisions for TVEC. I am responsible for bringing in all raw materials to keep the plant going, as well as heavily involved in all maintenance decisions. I have an engineering background as well as good mechanical skills that will aid in this position. I don't feel that school teaches you everything you need to be successful in a career, but I also have a bachelor's degree from Pitt State in plastic engineering.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?**

From my perspective and current home address, I don't have any immediate concerns. In my first few years here, I do feel like we had more frequent power outages and flickering, but as of late and over the last few years, I honestly feel like this has improved. For looking down the road, I would want to focus on keeping the power on for everyone with minimal down time. If we could look at any improvements that would allow some redundancy and less down time, that would be a great place to start. It also goes without saying, but any cost reductions that could be passed down to the customer would certainly be appreciated as well.

## NOMINATIONS BY PETITION DUE BY APRIL 17

Members who wish to run for the Twin Valley Board of Directors can be added to the official ballot by presenting a petition for nomination to the co-op office with 15 signatures of valid members by **APRIL 17**. Blank petitions are available at the office. You can also request a petition be mailed to you by calling 620-784-5500. Nominations by petition received after April 17 will not be listed on the official ballot and will be treated as nominations from the floor.

Continued on page 12D ▶

# ANNUAL MEETING

## Join us April 22, 2025

LABETTE COUNTY HIGH SCHOOL CAFETERIA |  
ALTAMONT, KANSAS

6 P.M. REGISTRATION & MEAL | 6:30 P.M. MEETING



## CEO Report



**ANGIE ERICKSON**  
CEO

We hope you will consider attending our annual meeting this year. In addition to the meal and various reports, members in attendance will

elect fellow members to represent them on the TVEC Board of Directors. Two current directors have decided not to run for re-election this year. Thank you **DAVID HUBBELL** and **JARED NASH** for your service to the cooperative! This publication contains information on the candidates running for board positions.

The financial report for 2024 is also in this publication. We ended the year with a positive net margin, although lower than typical. Sales in kilowatt-hours for 2024 were the lowest in seven years, mostly due to mild weather.

In 2024, we continued to invest in our electrical system. Replacement of old poles and conductor, system improvements and line clearance efforts all ensure the reliability of our system. Once again, this work was done without any significant injuries.

As TVEC employees, we do the best we can to serve the membership by working safely and efficiently to provide reliable power to our members.

## President's Report

The electric industry continues to struggle to find its direction.

A year ago, big plans were being made to expand renewable generation in the Midwest, with discussions of green hydrogen production, battery manufacturing and cross-country, multistate transmission lines constructed to move electricity east to Chicago and other major cities. Today, many of these plans are on hold or at least have lost their glitter.

The business of providing reliable electricity continues to roll along. Several big, commercial solar power installations that have been in the works for some time will probably get completed. No new coal-powered plants have been built in about 10 years, and the ones in operation are still headed for retirement. A few summer and winter extremes in the last few years have demonstrated that wind and solar generation can reduce carbon dioxide emissions, but they can't be trusted to be operational at peak demand times. That leaves natural gas generation to pick up the slack. Evergy is currently planning to add two 700 megawatt combined cycle natural gas plants to their generation fleet in Kansas. Other utilities across the Midwest will likely be making similar plans as their coal plants retire in the coming years.

All of this generation is hooked

together by the transmission system. About 15 years ago, regional transmission operators were formed. Nearly 20 independent generation and transmission

utilities formed the Southwest Power Pool (SPP). SPP doesn't own the generation or transmission assets, but it manages the generator outputs and transmission lines so that, collectively, we have the cheapest, most reliable electricity. I'm sure it is a bigger job than it seems — conventional power plants online or out for maintenance, transmission lines in service or damaged, intermittent renewables generating at continuously varying levels or not at all, and the load changing continuously with the weather and the time of day.

It takes a lot of planning and a large investment for the power to be on tomorrow, next month, and future years. The SPP does the transmission planning, while the generation-owning utilities plan for their customers' generation capacity needs. Local distribution providers, like Twin Valley Electric co-op, plan for the final delivery system so residential, commercial and industrial electricity users can continue to expect reliable service.



**BRYAN COOVER**  
Board President

# Financial REPORTS

## Balance Sheet AS OF DEC. 31, 2024

ASSETS AND OTHER DEBITS	2024	2023
Total Utility Plant	\$37,504,291	\$36,325,266
Less Accum. Provision for Depr. & Amort.	8,098,279	7,629,429
Net Utility Plant	29,406,012	28,695,837
<b>INVESTMENTS</b>		
Patronage Associated Organizations	2,324,204	2,303,395
Local Economic Development Projects	226,761	237,326
Total Investments	2,550,965	2,540,721
<b>OTHER CURRENT ASSETS AND DEBITS</b>		
Cash	185,520	236,841
Accounts Receivable	557,152	481,072
Current Assets	331,051	363,879
Other Deferred Debits	28,420	57,646
Total Current Assets and Debits	1,102,143	1,139,438
<b>TOTAL ASSETS</b>	<b>\$33,059,120</b>	<b>\$32,375,996</b>
<b>LIABILITIES &amp; OTHER CREDITS</b>		
Long-Term Debt	\$20,624,909	\$21,378,429
Notes Payable	2,200,000	810,000
Accounts Payable	290,445	293,749
Consumer Deposits Held	236,938	275,432
Other Accrued Liabilities	284,667	290,515
Other Deferred Credits	118,357	108,750
Total Liabilities & Other Credits	23,755,316	23,156,875
<b>MEMBER EQUITY</b>		
Memberships	9,760	9,760
Patronage Capital	8,525,925	8,302,763
Operating Margins	57,239	199,585
Non-Operating Margins	53,171	67,573
Other Margins & Equities	657,709	639,440
Total Margins & Equities	9,303,804	9,219,121

**TOTAL LIABILITIES & MEMBERS EQUITY** **\$33,059,120** **\$32,375,996**

## Statement of Operations

FOR YEAR ENDING DEC. 31, 2024

### INCOME

#### TOTAL REVENUE

### EXPENSES

Cost of Power

Operation & Maintenance Expenses

Depreciation

Current Interest

#### TOTAL EXPENSES

Operating Margins

Non-Operating Margins

#### NET MARGIN

## Property Taxes

PAID BY COUNTY

### COUNTY

Labette

Neosho

Montgomery

Cherokee

### TOTALS

# 2024 Annual Report

2024	2023	2022
<b>\$6,481,360</b>	<b>\$6,493,883</b>	<b>\$6,982,169</b>

2,821,836	2,776,755	3,126,397
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1,976,889	1,936,543	1,797,154
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919,752	932,054	926,038
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705,644	648,946	646,024
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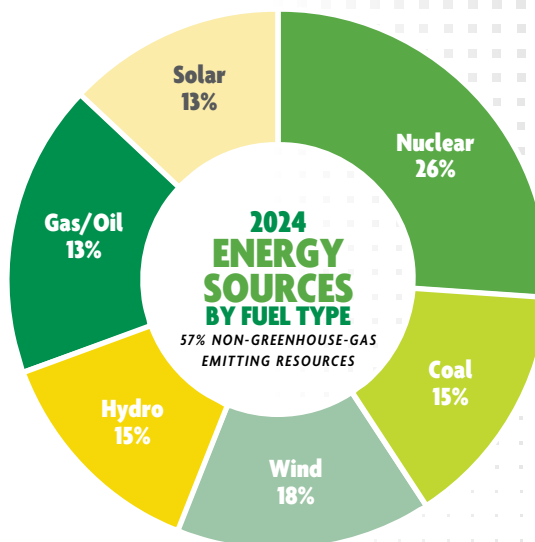
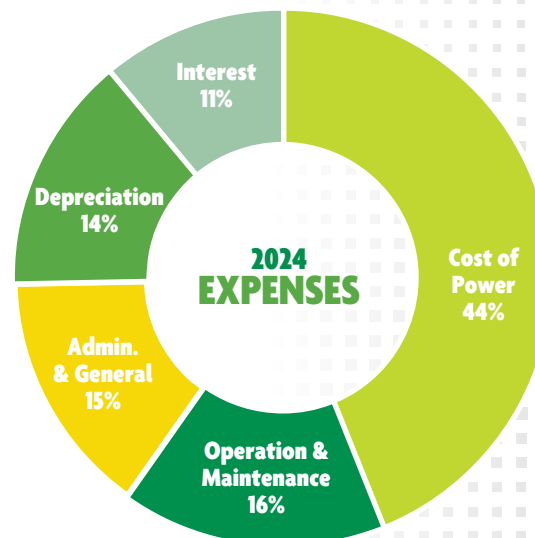
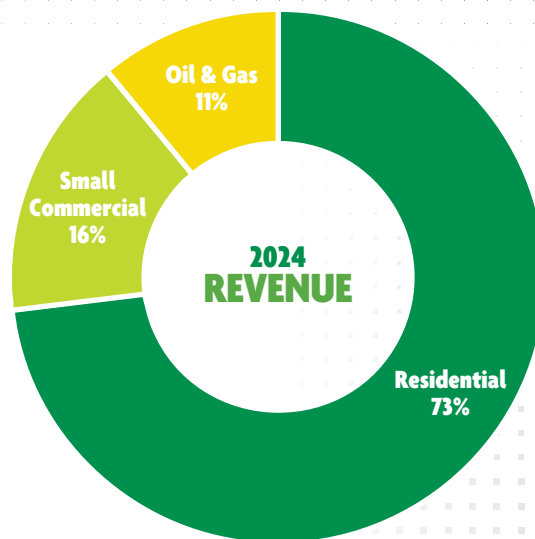
<b>\$6,424,121</b>	<b>\$6,294,298</b>	<b>\$6,495,614</b>
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57,239	199,585	486,556
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53,171	67,573	61,368
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<b>\$110,410</b>	<b>\$267,158</b>	<b>\$547,924</b>
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2024	2023	2022
293,807	295,825	282,103
40,555	40,651	38,895
10,639	10,808	10,800
949	996	972
<b>\$ 345,950</b>	<b>\$348,280</b>	<b>\$332,770</b>



## 2025 Board of Directors Candidates *Continued from page C2*

### DISTRICT 3



**ZACHARY  
FOSTER**

**OCCUPATION:**  
Self-employed  
farmer and rancher

**WHY ARE YOU  
INTERESTED IN  
SERVING ON THE**

**BOARD OF DIRECTORS FOR TVEC?** I always look forward to opportunities to give back to my community. I feel that serving on the board of directors is a great way to do so. My grandfather, Jim Foster, served over 30 years on the Twin Valley Board of Directors and I would enjoy the opportunity to do the same.

**WHAT QUALITIES AND/OR PAST EXPERIENCE DO YOU HAVE THAT WOULD MAKE YOU A GOOD DIRECTOR?** I own and operate a row crop farming operation alongside my dad, Ken Foster. This requires a strong business mindset to make sound decisions for the longevity of the operation. I have served on the Labette County Farm Bureau board. I have also served 16 years on the Hackberry Township Fire Department, helping make decisions for the betterment of the department and the citizens it serves.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?** I would like to see the Twin Valley Electric Cooperative continue to serve its patrons with the best service that benefits both the patrons and the cooperative.

### DISTRICT 3



**HOLLY  
MINER**

**OCCUPATION:**  
Business owner and  
educator

**WHY ARE YOU  
INTERESTED  
IN SERVING**

**ON THE BOARD OF DIRECTORS OF TVEC?** I would like to serve our members and communities. As an educator, I believe it is important for members to be informed. Serving as a board member would allow me to study and research issues and look for creative and cost-effective ways to address those issues. While everything continues to increase in price, I look forward to providing direction and input into decisions while collaborating with a team to find the best options.

**WHAT QUALITIES AND/OR PAST EXPERIENCE DO YOU HAVE THAT WOULD MAKE YOU A GOOD DIRECTOR?** I have served as a member and an ex officio on numerous boards during my career. The most memorable experience was as the chairperson of a food bank. Leading the board through a SWAT analysis, looking at solutions during COVID-19 and increasing the services the food bank provided were all important roles in serving the community. As we sought out alternative means of handing out food, we worked as a team and hired a director to lead our food bank into the future. During this time, we quadrupled our distributions, served over 120 new families, obtained a gift of a new van to deliver to adjacent communities and increased our volunteer base. I believe these and other organizational experiences along with a willingness and drive to research and study options to find the best solution would benefit the TVEC board and members.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?** I would like to help with any topics or concerns. Certainly, focusing on keeping our electrical services at a reasonable cost and addressing ways to add stability and reliability. As a board member, I am open to discussing any ideas or concerns you may have that affect your TVEC.

### DISTRICT 3



**NICHOLE  
WALKER**

**OCCUPATION:**  
Controller

**WHY ARE YOU  
INTERESTED IN  
SERVING ON  
THE BOARD OF**

**DIRECTORS OF TVEC?** I am interested in serving on the board because I am passionate about contributing my skills, experience and leadership to an organization that aligns with my values and expertise.

**WHAT QUALITIES AND/OR PAST EXPERIENCE DO YOU HAVE THAT WOULD MAKE YOU A GOOD DIRECTOR?** My experience in leading and growing a telecommunications business, particularly within the cooperative model, has given me a deep understanding of regulatory, financial oversight and community-driven initiatives. Additionally, my leadership in securing Missouri BEAD and applying for Kansas funding opportunities has strengthened my ability to work within regulatory frameworks, advocate for policy improvements and manage strategic partnerships.

**WHAT WOULD YOU LIKE TO SEE TVEC FOCUS ON IN THE NEXT FEW YEARS?** I would like to see the focus remain on continuing to provide reliable electric service at reasonable rates.



## ANNUAL MEETING IS APRIL 22, 2025

LABETTE COUNTY HIGH SCHOOL CAFETERIA | ALTAMONT, KANSAS

REGISTRATION & MEAL 6 P.M. | MEETING 6:30 P.M.

Member Name \_\_\_\_\_

**BRING THIS PORTION WITH YOU TO THE MEETING**

TWIN VALLEY ELECTRIC COOPERATIVE, INC. | TUESDAY, APRIL 16, 2024

## Minutes of 77th Annual Meeting of Members

The 77th Annual Meeting of the Members of Twin Valley Electric Cooperative Inc., was held in the cafeteria on the campus of Labette County High School in Altamont, Kansas, on Tuesday, April 16, 2024.

The meeting was called to order by President Bryan Coover at 6:30 p.m. Trustees, employees, several guests and members were present.

President Coover welcomed the members and announced that at least 89 members were in attendance.

Secretary Bryan Hucke declared that the notice of the annual meeting was deposited in the mail on March 25, 2024, at the Pewaukee, Wisconsin, post office.

President Coover then called for a motion to approve the minutes of the meeting in 2023 as mailed with the notice of this meeting. A motion was made by Secretary Hucke and seconded by Quinten Saye to approve the 2023 minutes.

Motion carried.

President Coover introduced our attorney, Danielle Davey, to conduct the election of trustees.

Davey announced that Bryan Coover had been nominated by the nominating committee for district one, Diane McCartney for district two and Jason Zwahlen for district three.

Davey then asked for nominations from the floor. After one minute, no nominations were made. **BRYAN COOVER, DIANE MCCARTNEY** and **JASON ZWAHLEN** were appointed by acclamation.

President Coover presented the President's Report.

Treasurer Darel Nelson presented the Treasurer's Report.

CEO Angie Erickson presented the CEO's Report.

2023 Electric Cooperative Youth Tour winner Zaylain Baldwin and Cooperative Youth Leadership Camp winner Anna Cantrell had a small presentation of their trips to Washington, D.C., and Colorado. The 2024 winners, Cooper Newby for the Cooperative Youth Leadership Camp near Steamboat Spring, Colorado, and Izabella Nash for the Electric Cooperative Youth Tour to Washington, D.C., were also announced.

President Coover presented certificates for years of service to employees.

President Coover asked if there was any old business. There was none.

President Coover asked if there was any new business. There was none.

Gina Pearson won the Kansas Electric Power Cooperative \$50 bill credit.

Bobbie Allison won the KSI Engineering \$50 bill credit.

Ruby Black won the KSI Engineering Apex Air Inflator.

All members in attendance received a \$30 electric credit as a door prize.

Motion was made to adjourn by John Bolander and seconded by Dan Peterson.

Motion carried.

Meeting adjourned at 7:12 p.m.

**BRYAN HUCKE, SECRETARY**



### BOARD OF DIRECTORS

**Bryan Coover**  
President

**Tom Ellison**  
Director

**David Hubbell**  
Vice President

**Diane McCartney**  
Director

**Darel Nelson**  
Treasurer

**Jared Nash**  
Director

**Bryan Hucke**  
Secretary

**Heath Steeby**  
Director

**Jason Zwahlen**  
Director

### STAFF

**Angie Erickson**  
CEO

**Kendall Manners**  
Lineman

**Rebecca Hanigan**  
CFO

**Seth Strasser**  
Lineman

**Adam Myers**  
Line Superintendent

**Jordan Robison**  
Lineman

**Tyler Kennett**  
Foreman

**Ty Lahey**  
Lineman

**Jennifer Winters**  
Billing/Accounting  
Analyst

**Levi Dickerson**  
Lineman

**Marsha Moses**  
Member Experience  
Specialist

**Gavin Carson**  
Apprentice Lineman

*Registration  
Ticket on  
Reverse*

**BRING THIS TICKET  
WITH YOU TO THE MEETING.**

# PROGRAM

*Tuesday, April 22, 2025*

LABETTE COUNTY HIGH SCHOOL CAFETERIA | ALTAMONT, KANSAS

*2025 Annual Meeting*

## OFFICIAL NOTICE

APRIL 22, 2025

BRYAN HUCKE, SECRETARY

The 2025 Annual Meeting of the Members of the Twin Valley Electric Cooperative, Inc. will be held at the Labette County High School Cafeteria located at 601 High School Ave. in Altamont, Kansas, on Tuesday, April 22, 2025. The meeting will begin at 6:30 p.m. with an evening meal and registration beginning at 6 p.m.

- ▶ Reports of officers and directors.
- ▶ Election of three directors. Those running:
  - ▶ BRYAN HUCKE — District 1
  - ▶ J.J. BEBB — District 2
  - ▶ JASON MARTIN — District 2
  - ▶ ZACHARY FOSTER — District 3
  - ▶ HOLLY MINER — District 3
  - ▶ NICHOLE WALKER — District 3
- ▶ All other business which may come before the meeting.

**6 p.m.**

**MEAL & REGISTRATION**

**6:30 p.m.**

**BUSINESS MEETING**

Call to Order

Determination of Quorum

Action on 2024 Minutes

Election of Directors

Business Reports:

**BRYAN COOVER | PRESIDENT**

**DARELD NELSON | TREASURER**

**ANGIE ERICKSON | CEO**

Youth Presentations

Service Awards

Election Results

New Business

Old Business

Meeting Adjournment